

**UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK**

MICHAEL RUBIN,

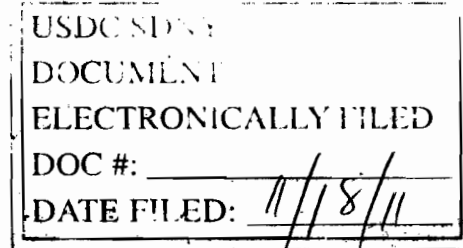
Plaintiff,

v.

MF GLOBAL, LTD., et al.,

Defendants.

Case No. 08 Civ. 2233 (VM)



**ORDER APPROVING PLAN OF ALLOCATION OF
NET SETTLEMENT FUND**

Lead Plaintiffs, the Iowa Public Employees' Retirement System, the Policemen's Annuity & Benefit Fund of Chicago, the Central States, Southeast and Southwest Areas Pension Fund, and the State-Boston Retirement System (collectively, "Lead Plaintiffs") have filed their motion for final approval of proposed class action Settlement and Plan of Allocation. Upon consideration of all papers filed on that motion and all proceedings had in this Litigation, the Court finds as follows:

A. The Court entered a Preliminary Approval Order Providing for Notice and Hearing in Connection with Proposed Class Action Settlement on August 15, 2011 (the "Preliminary Approval Order"), preliminarily certifying the Class and approving the proposed Settlement, directing the mailing and publication of notice to potential Class Members, scheduling a hearing for November 18, 2011 (the "Fairness Hearing"), and providing Class Members with an opportunity to object to, *inter alia*, the Plan of Allocation of the Net Settlement Fund (the "Plan of Allocation") and to be heard concerning such objections;

B. Notice has been provided to Class Members in accordance with the Preliminary Approval Order, as evidenced by Declaration of Michelle M. La Count, Esq.;

C. The Notice, disseminated to Class Members in accordance with the Preliminary Approval Order, contained Lead Plaintiffs' proposed Plan of Allocation for distribution of the Net Settlement Fund to Authorized Claimants; and

D. Pursuant to the Preliminary Approval Order and as set forth in the Notice, any objections to the Plan of Allocation were to be filed and served by October 28, 2011.

IT THEREFORE IS HEREBY ORDERED, ADJUDGED AND DECREED that:

1. This Order incorporates by reference the definitions in the Stipulation of Settlement, and all terms used herein shall have the same meanings as set forth in the Stipulation of Settlement.

2. This Court has jurisdiction over the subject matter of the Plan of Allocation of the Net Settlement Fund and all matters relating thereto, including all members of the Class.

3. Due and adequate notice of the Plan of Allocation was directed to all persons who are Class Members, advising them of their right to object thereto.

4. The terms and conditions of the Plan of Allocation, including, without limitation, the formulas for the calculation of Recognized Losses, all of which are set forth in the Notice provided to Class Members, are a fair, reasonable, and adequate basis upon which to allocate the Net Settlement Fund among Authorized Claimants.

5. The Plan of Allocation is approved.

6. The Court hereby retains and reserves jurisdiction over all matters relating to the administration, consummation, enforcement, and interpretation of the Stipulation of Settlement or the Plan of Allocation, and for any other necessary purpose, including but not limited to the

distribution to Authorized Claimants under the terms and conditions of the Stipulation of Settlement and pursuant to further orders of this Court.

IT IS SO ORDERED.

Dated: 18 November, 2011

A handwritten signature in black ink, appearing to read 'Victor Marrero', is written over a horizontal line.

HON. VICTOR MARRERO
UNITED STATES DISTRICT JUDGE